

Facilitated Giving Charity Evaluation

Charity: Water

ROG Rating: "A" Charity, "Good" Fit for Sample Family

Charity Core Mission: "771 million people lack basic access to clean and safe drinking water. We're on a mission to change that."

Locations Served: 29 Countries

Year of Founding: 2006

Official US Incorporation Name: Charity Global, EIN 22-3936753

Affiliations: Independent

Current Total Annual Revenue: >\$90M Annually (2020 IRS 990 Form)

Recent Updates and Accomplishments:

2021 Impact Report

 "...with the help of more than 1 million supporters worldwide, charity: water has raised over \$689 million and funded over 111,000 water projects in 29 countries. When completed, those projects will provide over 15.5 million people with clean, safe drinking water."

Key Charitable Partnerships: Google (\$5M grant for post-earthquake Nepal water relief)

Charity Reputation:

- GuideStar "Platinum" Rating
- Charity Navigator "92", "Give with Confidence" Rating
- 100% Accountability and Transparency Rating with Charity Navigator
- CEO Pay represents less than 1% of total expenses. Total executive compensation is 2.1% of expenses.
- Charity: Water reported net assets of \$62M after liabilities in 2019.
- Charity: Water's 100% model helped kick off a revolution in analysis of donation impact, but has also been criticized by charity leaders. They pledge to use 100% of public donations on service. <u>However, large</u>

- <u>donations from mega-givers called "The Well" fund overhead.</u> A large gift should be accompanied with an agreement for use of funds, and careful consideration of involvement in this group.
- Charity: Water reports a net loss on event fundraising, including their charity: ball and Ride for Water, but it is important to note that event fundraising is a key incubator of major gifts.
- Charity: Water has been <u>criticized for the sustainability of its efforts.</u> This has led them to focus more greatly on community-led development.
- Charity: Water's model includes water privatization, which most critics believe is a net positive, <u>but does</u>
 invite critique.
- A new program in 2019 allowed for entrepreneurs to donate equity to Charity: Water and when this equity is
 realized, charity executives receive bonuses. This is a unique model in fitting with this charity's
 groundbreaking and norm-busting pattern, but equity contributions should be discussed with the charity to
 ensure a match for your mission and values.

Impact Stories:

Charity Water Impact Stories

ROG Evaluation Notes:

- A contribution to this organization will save and greatly improve lives.
- This charity is groundbreaking in its transparency, and funding model.
- This charity's operating costs are in fitting with its complicated, multi-national mission.
- Fundraising costs for this charity are reasonable, and they provide a high level of donor service.
- Criticism of Charity: Water's funding model and sustainability are valid, but they have a strong record of responding to criticism with transparency and open dialogue.
- This is a world-renown charity and attracts significant high profile donors, including newsworthy personas in the tech world. Joining this group publicly should be evaluated by potential major donors.
- Charity: Water seems to be on a path to long-term viability and has withstood numerous obstacles including natural disasters and the pandemic.

Summary ROG Evaluation: In our opinion, this is an "A" rating charity. Contributions will have proven, life-changing impact and a very high percentage of contributions go directly to the core need.

Impact to the Sample Family's Philanthropic Mission: This charity is a good fit for The Sample Family's charitable goals. It should be considered for investment along with locally-impacting investments.